

# *Kushner LaGraize, L.L.C.*

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April 30, 2018

Ms. Henrietta Brown  
Deputy Director / Chief Financial Officer  
New Orleans Aviation Board  
900 Airline Drive  
Kenner, Louisiana 70062

Dear Ms. Brown:

We have examined management's assertion that the New Orleans Aviation Board (NOAB) complied with all policies and procedures regarding payment of Allowable Costs and compliance with PFC Law as defined in the General Revenue Bond Indenture dated as of November 1, 2007 by and among the New Orleans Aviation Board as Issuer (the "NOAB"), The City of New Orleans, Louisiana, (the "City") and The Bank of New York Trust Company, NA, as trustee (the "Trustee"), as amended (the "Indenture"), during the quarter ended March 31, 2018.

No issues with NOAB's compliance with all policies and procedures regarding payment of Allowable Costs and compliance with PFC Law as defined by the Indenture were identified as a result of applying our examination procedures.

This communication is intended solely for the information and use of the New Orleans Aviation Board, NOAB's management and any regulatory agencies, and is not intended to be and should not be used by anyone other than these specified parties.

*Kushner LaGraize, L.L.C.*

Metairie, Louisiana